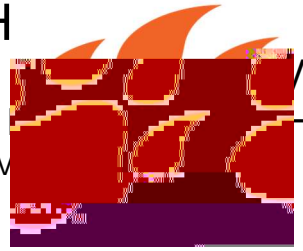




6WXGHQW *RYHUQPH
 6DP +RXVWRQ 6WDWH
 \$ 0HPEHU RI WKH 7H[DV 6W
 t %R[+XQWVYLOOH 7H[DV
 t 6*\$#VKVX HGX



RF
 YLW
 HUVL

0HHWLQJ

0LQXW^{9V} ± \$XJXVW

\$ &DOO W~~R~~W2UGH30

%3OHGJH RI \$OOHJLDQFH

, SOHGJH DOOHJLD[9p H 4i' DQG MXV

& 7H[DV 3OHGJH

+RQRU WKH 7H[DV IODJ , SOHGJH DOOHJL
 *RG RQH DQG LQGLYLVLEOH

' 5ROO &DOO

4XRUXP 6HQDWRUV WR (%RDUG 0HPEHU
 7RWDO

(,FHEUHDNHU

1DPH &ODVVLILFDWLRQ 0DMRU DQG KRZ

2IILFHU 5HSRUWV

\$ &KLHI RI 6WDII

, ZLOO EH XSGDWLQJ %ODFNERDUG ZLWK WKH S
TXHVWLRQQDLUH

3OHDVH GLUHFV SXUFKDVH UHTXHVW TXHVW
, ZLOO EH XSGDWLQJ RIILFH KRXUV

%7UHDVXUHU

± %XGJHW
7RWDO

V

& 6HFUHWDU\

-)RU UHSRUWV SOHDVH W\SH WKHP LQ RQ WKH DJH YLD HPDLO <RX KDYH XQWLO SP RQ 7XHVGD\ WR S DIWHUZDUGV DQG IL[DQ\ W\SRV RU DQ\WKLQJ RI W \RX IRUJHW WR VHQG LQ \RXU UHSRUW LQ WLPH S WR WKH DJHQGD
- , DP FUHDWLQJ D EDVLF WHPSODWH IRU GHSDUWPH DV VRRQ DV , FDQ PDNH LW 3OHDVH XWLOL]H WKL WKH\ ZLOO DOO EH LQ D VLPLODU IRUPDW DQG HDV
- 'LUHFWRUV , KDYH DGGHG D OLQN WR D *RRJOH)R VXEPLW \RXU DWWHQGDQFH IRU HDFK RI \RXU GHSDUWPHQW V KRPHSDJH

' 9LFH 3UHVLGHW

- 6\$% 3DUOLDPHQWDULDQ ± PHW ZLWK 7686 XQLYHUV 6+68 7;68 /,7)UHVKPDQ 6HPLQDU *URXS 'RLQJ U 'ULOOV 5HW\HDWLRLQXGHQWV 2II FDPSXV /LIH 6NL 0HQWRU ,PSOHPHQWDWLRQ
- 5HVHUYLQJ URRPV IRU 2UDQJH 7LH \$IIDLU
- ^{VW},QWHUQDO 0HHWLQJ 0RQGDLD 6R&W

(3UHVLGHW

- 3UHVLGHW :KLWH PRQWKO\ PHHWLQJV KDYH EHHQ UDQGRPO\ VFKHGXOHG)ULGD\
- 65 93 RI 2SHUDWLRQV \$PDQGD :LWK#HUP PHHWLQ
- :HHNO\ PHHWLQJV ZLWK 'HDQ 6PLWK RQ 0RQGD\
- 3KDUP' DW 6+& .HQQUD %RRNPDQ WR PHHW ZLWK (YHQGLQJ LWHPV WR LQFOXGH FRQUDFHSHWLYH RY
- 6SRNH DW 1HZ 6WXGHQW &RQYRFDWLRQ DQG WKH
- 6DPP\¶V /LS 6\QF %DWWOH -XGJH E\ 6LQXW\KQW \$W W SP
- &RPPLWWHH \$SSRLQWPHQWV KDYH EHHQ VHQW RXV
- 7H[DV 6WDWH 8QLYHUVLW\ 6\VWHP 6WXGHQW \$GYL VSHDNLQJ RQ EHKDOI RI WKH ERDUG DQG DOO 6 PHHWLQJV WKDW PHHW TXDUWHUO\ QH[W WLPH LQ

- SSRLQWPHQWV

' RI 8QLYHUVLW\ \$IIDLUV ± /LY +HUQDQGH]
 ' RI 6WXGHQW \$IIDLUV ± 0DGHO\Q +HPSLQJ
 ' RI 3XEOLF 5HODWLRQV ± \$SULO 6DOPHURQ
 ' RI &RXQFLO ± \$O\ 8QGHUZRRG
 ,QWHULP ' RI ([WHUQDO \$IIDLUV ± \$OLVRQ 800
 ,QWHULP ' RI 5XOHV DQG 5HJXODWLRQV \$WWRU
 6DUJHQW DW \$UP ± 5LDQQD)ORUHV
 0HQVWUXDO (TXLW\ &RPPLWWHH &KDLU ± 0DULD
 &HOHEUDWRU\ (YHQWDO &RPPLWWHH ±
 6WXGHQW /LIHQWDO &RPPLWWHH ±
 &LYLF (QJDJHPHQW &RPPLWWHH ±

'LUHFWRU 5HSRUWV

\$ ([WHUQDO \$IIDLUV ± \$OLVRQ 800RD ,QW

- 6HSWHPHQW HFRQG FLW\ FRXQFLO PHHWLQJ RI V
 , ZLOO EH WKHUH VR SOHDVH MRLQ PH LI \F
 SP
- 30HHW \RXU /RFDO 2IILFLDOV'
 :H DUH VWLOO VHDUFKLQJ IRU ELJJHU RIILF
 IRU 0HHW <RXU /RFDO 2IILFLDOV
- %RRN 'ULYH IRU WKH /LWVOH /LEUDU\ LQ (PDQF
- 36DPV *LYLQJ' ± 'RQDWLRQ GULYH WKURXJKRX

%8QLYHUVLW\ \$IIDLUV ± /LY +HUQDQGH]

- 3%HDUNDWV \$OO 3DZP,OSP±/\$SULO\XUW\DUG
 &RPPXQLW\ ZLGH YROXQWHHULQJ HYHQW
 3XW WKLW LQ \RXU FDOHQGDU
- 36DIHW\ :DON' WDWHSPEHURROODERUDWLRQ ZLWK
 LV XQNQRZQ DV RI QRZ
- 3&RPSODLQ WR 6*\$' ZLOO EH KRVWHG ELDQQXD
 :RUNLQJ WR LPSURYH WKLW HYHQW

&

) 'LUHFWRU RI &DXFXV ± 7%'
5HYDPSHG YHUVLRQ RI 'LUHFWRU RI &ROOHJLDV
FKDLU IRU WKHLU FROOHJH DORQJ ZLWK OHDGL
3RVLWLRQ ZLOO EH YRWHG DPRQJ RWKHU FDXF
OHVV WKDQ KDOI RI WKH FROOHJHV DUH YDFDQ
5HFUXLW FDXFXV FKDLUV IRU HDFK FROOHJH
3'HDQ¶V &DOO' ± ELDQQXDO IDOO DQG VSULQJ
&KDQFH IRU 6*\$ WR YRLFH RXU FRQFHU

* 'LUHFWRU RI &RXQFLO ± \$O\ 8QGHUZRRG
- %HDUNDW .LFNRII 6HVVLQRV
 , DP YHU\ H[FLWHG WR VHH \RX KHUH LI \RX FDI
- 2UJDQL]DWLRQDO 2XWUHDFK LQ SURJUHVV
 , KDYH D PHHWLQJ ZLWK \$/'¶V 3UHVLGHW 'HO
- :KDW , GR , QIR IRU DQ\ SRWHQWLDO QHZ PHPEHUV
 +HOOR , ZLOO EH JXLGLQJ \RX WKURXJK \RXU 6
 QHHG WR NQRZ , ZLOO EH WKHUH WR JXLGH \R
 \$V , ZLOO VD\ D PLOOLRQ WLPHV LI \RX KDYH D

&KDLU 5HSRUWV

\$ *UDGXDWH
%6FLHQFHV (QJLQHULQJ DQG 7HFKQRORJ
& +XPDQLWLHV DQG 6RFLDO 6FLHQFHV
' \$UWV DQG 0HGLD
((GXFDWLRQ
) &ULPLQDO -XVWLFH
* +HDOWK 6FLHQFHV
+ %XVLQHVV \$GPLQLVWUDWLRQ

&RPPLWWHH 5HSRUWV

\$ 0HQVWUXDO (TXLW\ &RPPLWWHH

- 8SGDWHG 6LJQDJH LV FRPSOHWHG DV ZHOO DV QH
- QRW KDYH GLVSHQVHUV DQG ZRXOG OLNH WR SXUF
- /RRNLQJ IRU FRPPLWWHH PHPEHUV \$Q\ZKHUH EHW
- FDPSXV DQG DUH SODQQLQJ RQ FRQWLQXLQJ WR H
-)ROORZ 3URMHFW 0 (RQ ,QVWDJUDP #VKVX SURMH

%&HOHEUDWRU\ (YHQW &RPPLWWHH

& 6WXGHQW /LIH &RPPLWWHH

6% 6% GLVVHFWLRQ

\$XJXVW^W 6*\$ 7RZQKDOO)W -HDQLQH %LDV ± SP

\$Q LQIRUPDWLRQDO IRU DQ\RQH WR DWWHQ

VWDUWLQJ -DQXDU\ DQG LWV HIIHFW RQ WKH

:LOO EH UHSODFLQJ WKH JHQHUDO 6HQDWH

2Q WKH :HOFRPH :HHN &DOHQGDU

' &LYLF 'XW\ &RPPLWWHH

- 3UHV LGHQW &DOGHURQ ZLOO EH PHHWLQJ ZLWK W
YHQGLQJ PDFKLQH WKDW FRXOG LQFOXGH FRQWUD
- :H DUH ORRNLQJ WR H[SDQG GLQLQJ KDOO KRXUV
JR DERXW WKDW VXFK DV D VXUYH\
- \$UH ZH DEOH WR VSHDN ZLWK WKH FLW\ FRXQFLO I
:H FDQQRW FDPSDLJQ DV D VWXGHQW ERG\
:H DUH QRQSDUWLVDQ
:H FDQ SUHVHQW KRZ WKH VWXGHQW ERG\ IHHO
([WHUQDO \$IIDLUV FDQ WU\ WKHLU EHVW WR JH
EXW ZH FDQQRW IRUFH WKHP WR VSHDN RXW LI
- 9DFDQW SRVLWLRQV
&RPPLWWHH &KDLUV
&DXFXV &KDLUV
,QWHULP 'LUHFWRUV
\$WWRUQH\ *HQHUDO
§ 6WRS E\ WKH RIILFH RU HPDLO LI \RX KDYH
- 6*\$ 2IILFH LV LQ /6&
- :LOO WKHUH EH DQ RSWRPHWULVW RQ FDP SXV DW
7R EH DVNHG E\ 9HURQLFD WR WKH 6WXGHQW +I
- ' \$QQRXQFH PHQWV
- \$WWHQG WKH :HOFRPH :HHN HYHQWV